

METHODOLOGY OF CALCULATING THE SALE AND REPURCHASE PRICE OF UNIT

1. Methodology of calculating the sale price of units

Sale price is the price at which investor can invest in units of mutual fund schemes

The entry load has been abolished with effect from August 01, 2009 vide SEBI Circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated August 01, 2009. Hence, Sale price is equal to the applicable NAV.

2. Methodology of calculating the repurchase price of units

Repurchase price is the price at which investor can redeem units of mutual fund schemes. While calculating repurchase price the exit load, as applicable, is deducted from the applicable NAV.

Repurchase Price will be calculated using the following formula:

Repurchase Price = Applicable NAV*(1-Exit Load, if any)

Example for calculation of Repurchase Price

If the Applicable NAV is Rs. 10, Exit Load is 2% then redemption price will be: = Rs. 10* (1-0.02) = Rs. 9.80 per unit